



HOUSE BILL 160: Retirement Service Purchase Rewrite Part II.

2021-2022 General Assembly

Committee:	Date:	September 21, 2021
Introduced by:	Prepared by:	Theresa Matula
Analysis of:	S.L. 2021-57	Committee Staff

OVERVIEW: *S.L. 2021-57 amends service purchase requirements for the Teachers' and State Employees' Retirement System (TSERS), Local Governmental Employees' Retirement System (LGERS), and the Consolidated Judicial Retirement System (CJRS). These changes become effective January 1, 2022 and apply to the purchase of creditable service occurring on or after that date.*

The act also repeals duplicative statutes or those that are no longer necessary in TSERS and LGERS and these changes become effective July 1, 2022.

Jeffrey Hudson
Director



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Legislative Analysis
Division
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